

Candidate	Plan Type	INDIVIDUAL INCOME TAX				CORPORATE INCOME TAX			ESTATE TAX	
		Tax Rates on Ordinary Income	Tax Rates on Capital Gains and Dividends	Itemized Deductions	Credits	Tax Rate	Foreign Income	Payroll Taxes	Exclusion	Tax Rate
Hillary Clinton	Gradual	Comparable to current rates. Minimum 30% rate on people who make > \$1MM. Adds a 4% surtax on income over \$5MM	Adds 4% surtax on incomes > \$5MM. Increases capital gains rate to 24%-39.6% on investments held less than six years	Caps itemized deduction at a 28% tax benefit	No major changes identified	No major changes expected	Creates an Exit Tax on US companies moving headquarters to overseas	No major changes expected	Lowers exclusion to \$3.5MM	Top rate of 45%
Bernie Sanders	Gradual	Current income brackets rise by 2.2% for all Americans. Establishes higher income brackets for income > \$250,000. Replaces 33%, 35% and 39.6% brackets with 37%, 43%, and 48%, respectively. 52% bracket for incomes > \$10MM	Capital gains and dividends taxed at ordinary rates for incomes > \$250k	Caps itemized deduction at a 28% tax benefit for income > \$250k	No major changes identified	No major changes expected	Immediately taxes US companies offshore earnings. Limits some foreign tax credits	Doubles the employer-FICA tax to 12.4% total. Applies the Social Security payroll tax to earnings over \$250,000	Lowers exclusion to \$3.5MM	Top rate of 65%
Jeb Bush	Gradual	Three tax brackets (10%, 25%, 28%). Top rate on income > \$141k for joint filers (\$86k single)	Eliminates Net Investment Income surtax. Interest taxed at capital gains/dividend rates	Limit itemized deductions to 2% of AGI, except for charitable donations. Eliminate state and local income tax deduction	Double earned income credit for childless workers	Lowers top corporate rate to 20%.	Repatriation tax rate of 8.75%	Exclude workers 67 years and older from paying payroll taxes	Eliminates the estate tax	
Ben Carson	Flat Tax	Flat rate of 14.9% on all ordinary income. De minimis tax rate for families at or under the poverty threshold	Capital gains and dividends taxed at 14.9% (same as ordinary rate)	Eliminates all itemized deductions. Standard deduction of 150% of poverty line for those families hovering around poverty line	Eliminates all credits except for the foreign tax credit	Lowers tax rate to 14.9%.	Allow tax free repatriation if income is used for job growth	Social Security would become tax free to recipient. Corporations no longer could deduct employer payroll tax expense	Eliminates the estate tax	
Chris Christie	Gradual	Three tax brackets - 8% minimum, 28% highest rate	No major changes identified	Eliminates itemized deductions except for the charitable and mortgage interest deductions.	No major changes identified	Lowers top corporate rate to 25%.	Allow a one-time repatriation at 8.75% tax rate	Eliminates the payroll tax for workers over 62 and under 21.	No major changes identified	
Ted Cruz	Flat Tax	Flat rate of 10%	Capital gains and dividends taxed at 10% (same as ordinary rate)	Eliminates itemized deductions except for the charitable and mortgage interest deductions.	Eliminates all credits except for the earned income tax credit and the child tax credit	Replaces current rates with a 16% value added tax (VAT) on business profits and wage payments	Repatriation tax rate of 10% on foreign profits	Eliminates the payroll tax. 16% VAT on wage payments	Eliminates the estate tax	
Mike Huckabee	Fair/Sales Tax	Eliminates individual income taxes and assesses a 23% federal sales tax rate	Eliminates individual income taxes and assesses a 23% federal sales tax rate	Eliminates all deductions	Eliminates all credits	Eliminates corporate income taxes and assesses a 23% federal sales tax rate	Eliminates corporate income taxes	Eliminates payroll taxes	Eliminates the estate tax	
John Kasich	Gradual	Three tax brackets - top rate of 28%	Long-term capital gains taxed at 15%	Keep charitable and mortgage deductions	Increase earned income credit by 10%	Lowers top corporate rate to 25%.	Allow a one-time tax free repatriation of foreign earnings	No major changes expected	Eliminates the estate tax	
Rand Paul	Flat Tax	Flat rate of 14.5% on all income	Capital gains and dividends taxed at 14.5% (same as ordinary rate)	Eliminates itemized deductions except for the charitable and mortgage interest deductions.	Eliminate all credits except child tax credit and earned income credit	Replaces current rates with a 16% value added tax (VAT) on business profits and wage payments	Change to a territorial tax system. Unknown regarding repatriation of earnings	Eliminates the payroll tax. 14.5% VAT on wage payments	Eliminates the estate tax	
Marco Rubio	Gradual	Three tax brackets (15%, 25%, and 35%). Top rate on income > \$300k for joint filers (\$150K single)	Capital gains and dividends taxed at 0%	Eliminates itemized deductions except for the charitable and mortgage interest deductions. Caps the mortgage interest deduction at \$300,000 of acquisition debt	Maintains child tax credit and modifies Earned Income Tax Credit	Lowers top corporate rate to 25%.	Repatriation tax rate of 6% on foreign profits	Eliminates the 0.9% additional Obamacare Medicare tax	Eliminates the estate tax	
Donald Trump	Gradual	Four tax brackets (0%, 10%, 20% and 25%). Top rate on income > \$300,000 for joint filers (\$150k single)	Eliminates the net investment income surtax. Max capital gains/dividends tax of 20%	Eliminates itemized deductions except for the charitable and mortgage interest deductions. Increases standard deduction to \$50k for joint filers	No major changes identified	Lowers tax rate to 15%	Repatriation tax of 10% on accumulated foreign profits. Immediately tax foreign profits as earned	No major changes expected	Eliminates the estate tax	

Tax plan summaries as of 1/26/16

Summaries derived from information contained on not-for-profit website www.taxfoundation.org and a joint-venture between two Washington D.C. based think tanks (Urban Institute and Brookings Institution) that formed the Tax Policy Center. Additionally information was found or corroborated on the various candidate's respective election websites

Summarized By:

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